

THE MARKET IRREGULAR.

Conspicuous Strength Shown by the Junior Vanderbilts.

A Severe Decline in Amalgamated Copper-Business for Foreign Accounts in Small Volume-Sugar Refining Issues-Some Heavy

NEW YORK, Sept. 18.—There was a further continuation in the decline in the stock market today, and the market at large presented the same indefinite tendency shown yesterday. The so-called Junior Vanderbilt issues were conspicuously strong, and the Nickel Plate, Erie, and Lake Erie and Western. The strong showing by these stocks extended to the securities of other lines in the same general family and was reflected in material advances in Chicago, Indianapolis and Louisville and Portland and Eastern, Chicago, Cincinnati, Cleveland and St. Louis, on the other hand, while firm, was comparatively dull.

There was no other explanation of the strength of the Junior Vanderbilts apart from the influence of the rumors which continued in circulation regarding the scheme by which the control of the Vanderbilt properties west of Buffalo was to be acquired by a proprietary company of a nature similar to the Pennsylvania.

While the striking advances were taking place in these stocks, the remainder, as already noted, backed and filled in a rather erratic fashion. St. Paul and Union Pacific continued aggressive strength, but frequent reactions occurred in the dealings in these stocks, as in the remainder of the market. The advance in the Western Vanderbilt shares was attended by sympathetic reactions in the New York Central, Erie, and Lake Erie.

The dealings in both industries were comparatively small. Other firm features of the railway list were Norfolk and Western, Southern Railway, and Ontario and Western. The dealings in the latter reaction quarter were exceedingly limited.

Among the specialties, Amalgamated Copper was conspicuous in a very severe decline, which was attended by rumors that the stock had declined 1/2 per cent, which has heretofore been declared quarterly, would be omitted on Friday, when the directors meet for action on the dividend. It was also stated that the business of the company was suffering from an accumulation of stocks on hand, but the dividend rumors appeared to be the main explanation of the decline in Amalgamated.

The course of the stock appeared to carry no little weight in holding in check the remainder of the market. There was some movement in the specialties, among the specialties, Pacific Mail was strong, and in the early dealings of the day, the stock of the company and Iron advanced smartly, but neither stock retained the full measure of its improvement.

In the industrial quarter a sharp advance in Sugar was attended by the appearance of a new feature, and the movement in the stock appeared to be based upon the result of today's action in the foreign exchange market, at which the proposed increase of \$10.00 in the stock of the company was ratified. The stock of the company was sold and comparatively heavy.

London was again a factor of only small importance in the market. Small and irregular price changes were furnished from that quarter, and the dealings here for the day indicated no more than a continuation of the operations for foreign account being near by.

In the early dealings, houses with Western connections were aggressive sellers of the market, the stock of the company appeared upon the reports of frosts throughout the corn and wheat belts.

Little alteration occurred in the foreign exchange market and the volume of business there was exceedingly light. As yet no gold export had been reported for import, but it is believed the first takings will be announced before the close of the week.

New York Stock Exchange, Sept. 18.

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Am. Dist. Tel. 15 1/2 - 16 - 16 1/2

High	Low	Close	Net
Amalgamated Copper	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2

High	Low	Close	Net
Amalgamated Copper	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2

High	Low	Close	Net
Amalgamated Copper	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2

High	Low	Close	Net
Amalgamated Copper	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2

High	Low	Close	Net
Amalgamated Copper	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2

High	Low	Close	Net
Amalgamated Copper	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
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Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2

High	Low	Close	Net
Amalgamated Copper	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
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Am. Dist. Tel.	15 1/2	16	+1/2

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Am. Ry. & P.	15 1/2	16	+1/2
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Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2
Am. Ry. & P.	15 1/2	16	+1/2
Am. C. & P.	15 1/2	16	+1/2
Am. Dist. Tel.	15 1/2	16	+1/2

not be to their liking. With the outlook for the Saturday bank statement so good this is entirely probable.

The immediate outlook for the market is not in any way gloomy, and some confident people go so far as to call it ex-